

Projected Budget Report

Local Unit Name: City of Flushing
Local Unit Code: 252050
Current Fiscal Year End Date: 6/30/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,104,452	1 %	\$ 2,125,497	1% increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 797,511	-17 %	\$ 661,934	decreased revenue sharing payments
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 745,031	8 %	\$ 804,633	increased curbside assessment
Licenses & Permits	\$ 651	100 %	\$ 1,302	to reflect actual over 3 year period
Interest Income	\$ 198,732	%	\$ 198,732	Rental income remains same, bandshell rental over 3 year actual,
Grant Revenues	\$ 284,240	-97 %	\$ 8,527	community foundation actual
Other Revenues	\$ 524,459	-13 %	\$ 456,279	3 year average of actual, excluding federal grant
Interfund Transfers (In)	\$ -	%	\$ -	contribution from townships
Total Revenues	\$ 4,655,076		\$ 4,256,905	
EXPENDITURES				
General Government	\$ 1,615,177	-8% %	\$ 1,491,524	3 year average of actual expenses
Police and Fire	\$ 2,118,518	-15% %	\$ 1,799,577	3 year average of actual expenses
Other Public Safety	\$ 19,952	-16% %	\$ 16,780	3 year average of actual expenses
Roads	\$ 123,557	17% %	\$ 144,699	3 year average of actual expenses
Other Public Works	\$ 750,608	-16% %	\$ 627,502	3 year average of actual expenses
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 145,594	-14% %	\$ 125,393	3 year average of actual expenses
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 4,773,406		\$ 4,205,475	
Net Revenues (Expenditures)	\$ (118,330)		\$ 51,430	
Beginning Fund Balance	\$ 1,896,023		\$ 1,777,693	
Ending Fund Balance	\$ 1,777,693		\$ 1,829,123	

Commentary: